



ANGUS VICTORIA

Unit 3/20 Hunter Street, Keilor VIC 3036

Ph: (03) 9331 5561 **Mobile:** 0421842740

Email: angusvictoria@outlook.com

Chair: Elizabeth Glasgow

Secretary: Carol Mazurek

NOTICE OF MEETING

ANGUS VICTORIA

ANNUAL GENERAL MEETING 2023

Notice is hereby given that the next AGM meeting of the Angus Victoria (Affiliated breeders group of Angus Australia) will be held on Friday 18th August 2023 at the Lake View Hotel, 22 Wendouree Parade, Lake Wendouree, Vic, 3350 (Ballarat) in the Marble Lounge (upstairs) please note there is no wheelchair access, commencing at 3.45pm as per attached programme.

Please advise the Secretary of any apologies prior to the meeting by emailing the Secretary at angusvictoria@outlook.com or carol.mazurek2@bigpond.com.

A proxy/voting form can be submitted by 5pm Wednesday, 16th August 2023.

AGENDA

1. Welcome
2. Apologies
3. Declaration of Proxies
4. Minutes of the previous AGM (17/8/2022): Attached.
5. Business Arising from the Minutes
6. Chairman's Report (Attached)
7. Treasurers Report
8. Reports
9. All positions declared vacant
10. Election of Office Bearers
11. General Business
12. Next Meeting

Elizabeth Glasgow

Chair

ANGUS VICTORIA
Angus Australia
 Unit 3/20 Hunter Street
 Keilor 3036
 Ph: (03) 9331 5561
 Mobile: 0421842740
 Email" carol.mazurek2@bigpond.com
 Chairman: John Sunderman
 Secretary: Carol Mazurek



MINUTES OF ANNUAL GENERAL MEETING

Date/Time: Wednesday 17th August 2022, 10.30am
 Location: Champagne Lounge, Lake View Hotel, 22 Wendouree Parade, Lake Wendouree, Vic, 3350
 Chair: J Sunderman,
 Attendees: I Bates, N Branson Brad Gilmour, C Cutler, J Cluning, S Cluning, L Glasgow, P Gruigan, J Knight, J Koch, J Milne, W Milne, R Onley
 Apologies: B Godbolt, P Giljohan, S Wright

No:	Item	Information	Responsibility	Due Date
1	Welcome	J Sunderman welcomed members to the meeting		
3	Declaration of Proxies	Nil		
4	Minutes	<i>Moved B Gilmour/E Glasgow that the Minutes of the previous Annual General Meeting 30/9/19 be accepted. CARRIED</i>		
5	Business Arising from the Minutes	Nil		
6	Chairman's Report	J Sunderman gave a brief report, he thanked the Committee for their work and co-operation over the last 3 years.. J Sunderman thanked the Secretary for her work.		
7	Federal Report	B Gilmour gave a brief report and hoped we could move on and have Field Days. Angus Website had been refreshed overnight and should be easier for members to use. Spring Bull night to be held on August 24 th , 2022. Angus Youth Roundup is to be held in Victoria 6 th to 9 th October. Angus Victoria have sponsored for the amount of \$5000. Moved B Gilmour/W Milne CARRIED		

8	Financial Report	<p><i>Moved N Branson/ P Gruigan that the Financial Report be received. <u>CARRIED</u></i></p>		
9	Election of Office Bearers	<p>J Sunderman</p> <p>B Gilmour took the Chair and thanked J Sunderman for doing a great job during his time a Chairman</p> <p>The following persons were nominated for Committee;</p> <p>Ian Bates, Noeleen Branson, Jayne Cluning, Cameron Cutler, Brad Gilmour, , Elizabeth Glasgow, Paul Gruigan, James Knight, Jarrod Koch, Willie Milne, Rob Onley, John Sunderman.</p> <p>B Gilmour thanked nominees for putting their names forward.</p> <p>J Cluning asked could the name Chairman be changed to Chairperson. <u>CARRIED</u></p> <p>J Sunderman nominated E Glasgow as Chairman – Accepted.</p> <p>L Glasgow nominated P Gruigan as Chairman - Declined</p> <p>C Cutler nominated R Onley as Vice Chairman</p> <p>W Milne nominated J Cluning as Vice Chairman</p> <p>N Branson nominated P Gruigan as Vice Chairman – Declined.</p> <p>R Onley elected as Vice Chairman by a Ballot.</p> <p>J Sunderman and E Glasgow nominated c Mazurek C Mazurek as Secretary.</p> <p>I Bates stated that perhaps those standing for Vice Chairman may wish to nominate for Secretary.</p> <p><i>Moved J Sunderman/EGlasgow that C Mazurek be elected as Secretary. <u>CARRIED</u></i></p> <ul style="list-style-type: none"> • Chairman: E Glasgow • Vice-Chairman: R Onley • Secretary:-,C Mazurek • Treasurer: Angus Australia <p>Election of Committee members:</p> <p>I Bates, N Branson, J Cluning, C Cutler, B Gilmour, P Gruigan, J Knight, J Koch, W Milne, J Sunderman</p> <p><i>Moved all nominees as nominated be elected to Committee. <u>CARRIED</u></i></p>		

		E Glasgow took the Chair		
10	General Business	Nil.		
11	Next Meeting	To be advised		

The Chairman declared the meeting closed at 11.00am Chairperson

Chairman's Report

Since our last Angus Victoria AGM on 17/8/2022, we have been involved in several events. Some annual, some new and I appreciate all committee members who helped when necessary.

The Melbourne Royal Carcase Competition had nine Angus steers compete. Rob Onley and Willie Milne selected the three steers for entering the Borthwick Trophy. All came from Gundagai High School. We received a second place overall missing out by only 3 points. I personally would like to see more Angus in the Carcase. We have since adjusted our prize money for Angus competitors.

In the Beef Cattle Competition at the Melbourne Royal, the Supreme Exhibit was won Diamond Ms Quick Thrill Q419, exhibited by Diamond Angus, Cowra, NSW. The same cow also won the Joy Potter Memorial Trophy for Grand Champion Female. This is the first time this Trophy has been awarded and was proudly sponsored by Angus Victoria in memory of Joy Potter for her services not only to the Melbourne Royal but to the Angus Victoria Committee.

In October, Angus Youth was held in Wodonga and as usual it was a success despite the wet weather. About 100 young people attended. The Matthew George Citizenship Award was won by Mitchel Duddy from Glen Inness, NSW. Thank you, Willie Milne, for representing the Angus Victoria Committee and helping where necessary.

After a hiatus of several years, Stud Beef Victoria held a Youth Handlers Camp on 20th to 23rd April in Geelong. By all accounts, it was a raging success and thoroughly enjoyed by all. Our sponsorship donation was gladly accepted, and many thanks goes to Rob Onley and Jarrod Koch from our Angus Victoria Committee for their constant support throughout the three days.

In January/February, The Annual Beef Week Open days were well represented in Victoria and still seem to be successful. Geoff Phillips has now retired from that organising committee. I know he will be sadly missed. The Open Days are a wonderful way to promote the Angus breed and compare against other breeds.

The Autumn Angus Bull Sales went very well considering the downturn of the weaner prices. I know most vendors were very nervous before their sale.

Now, finally, the January/February 2023 weaner sales... I personally don't think anyone could have predicted the rise and dizzy heights of the end of 2021 and throughout 2022 mainly caused by the drought breaking all over Australia and a mad scramble for cattle from people with "grass money" among other things... But that was just a moment in time. Something you see once in a lifetime.

The January 2023 weaner sales were half the price of the 2022 sales and by June 2023, some weaners were a quarter of the price. Sounds a gloomy forecast, doesn't it? It may be for some, but we must be optimistic. China has opened its doors again for more Angus heifers for a good price. The cattle herd in America is at its lowest point since 2015. This year Australian beef shipments to the US are up 40%. At the same time, the decline in US beef production will see their exports fall by around 13% opening opportunities for Australia, particularly in Korea and Japan.

Angus cattle are a good breed. They are tough and resilient, just like the farmers who breed them.

My final comment is to breed the best, and you will be well rewarded.

Kind Regards,

Elizabeth Glasgow.

**THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)**

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)
Financial Report for the Year Ended 31 December 2022

Financial Report

For the year ended 31 December 2022

Contents

Income and Expenditure Statement	1
Balance Sheet as at 31 December 2022	2
Notes to the Financial Report	3
Statement by Management of the Angus Society of Australia Limited	4
Compilation Report	5

THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)
Financial Report for the Year Ended 31 December 2022

Income and Expenditure Statement

	2022	2021
	\$	\$
Income		
Capitation Fees	11,720	12,490
Federal Secretarial Fees	5,000	5,000
Total Income	16,720	17,490
Expenditure		
Sponsorship	-	6,000
Trophies/Awards & Prizemoney	905	-
Meeting Expenses	1,121	448
Travel Expenses	27	-
Subscriptions	210	737
Royal Show	1,142	-
Secretarial Fees	2,644	622
Printing & Stationery	133	-
Postage & Telephone	151	-
Total Expenditure	6,333	7,807
Interest Received	182	85
Surplus/(Deficit)	10,569	9,768

The income and expenditure statement is to be read in conjunction with the attached notes.

THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)
Financial Report for the Year Ended 31 December 2022

Balance Sheet as at 31 December 2022

	2022	2021
	\$	\$
Assets		
Cash on Hand	100	100
Cash at Bank	27,023	36,727
Cash on Deposit	86,084	65,902
GST Receivable	1,830	1,739
Total Assets	115,037	104,468
Liabilities	-	-
	-	-
Net Assets	115,037	104,468
Equity		
Retained Earnings	104,468	94,700
Surplus/ (Deficit)	10,569	9,768
Total Equity	115,037	104,468

The balance sheet is to be read in conjunction with the attached notes.

**THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)
Financial Report for the Year Ended 31 December 2022**

Notes to the Financial Report

1. Statement of Significant Accounting Policies / Basis of Preparation

The financial information in this report is prepared for use by the Management of the Angus Society of Australia Limited (the Society) and by the members of the Victoria Affiliated Angus Breeder Group (the Group) of the Society. Management of the Society have determined that the Group is not a reporting entity for statutory purposes, nor is financial reporting required under the Society's constitution. Accordingly, this report is prepared for information purposes for the Society and the Group Members.

The Victoria Affiliated Angus Breeder Group is a controlled Group of the Angus Society of Australia. The consolidated financial report was audited by Roberts & Morrow Audit Services Pty Ltd.

Unless otherwise stated below, the financial report has been prepared on a cash basis, based on historic costs, prior to elimination of entries between the Group and the Society.

The following significant accounting policies have been adopted in the preparation of this financial report.

(a) Income Recognition

Income is recognised upon receipt. The primary source of income for the Group is capitation fees received from the Angus Society of Australia.

(b) Expenditure

Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular category they have been allocated to activities on a basis consistent with use of the resources.

(c) Intangible Asset

The Group recognised an intangible asset for the historic costs associated with the Group's business name registration. The asset was assessed as impaired and was written off during the 2021 year.

(d) Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. GST refund receivable from the ATO at balance date is shown as an asset in the balance sheet.

THE ANGUS SOCIETY OF AUSTRALIA LIMITED
(VICTORIA AFFILIATED ANGUS BREEDER GROUP)
Financial Report for the Year Ended 31 December 2022

**Statement by Management of the Angus Society of Australia Limited
For the year ended 31 December 2022**

Management of the Angus Society of Australia Limited have determined that the Victoria Affiliated Angus Breeder Group is not a reporting entity and that the financial information in this report should be prepared in accordance with the accounting policies outlined in the Notes to the Financial Report.

In the opinion of management the attached financial report:

1. Presents fairly the financial position of the Victoria Affiliated Angus Breeder Group at 31 December 2022 and its performance for the year ended on that date.
2. At the date of this statement there are reasonable grounds to believe that the Victoria Affiliated Angus Breeder Group will be able to pay its debts as and when they fall due.


.....
Scott Wright
Chief Executive Officer

Dated: 29 March 2023



Compilation Report

We have compiled the accompanying special purpose financial statements of the Angus Society of Australia (Victoria Affiliated Angus Breeder Group), which comprises of the balance sheet as at 31 December 2022, the income and expenditure statement for the year then ended, a summary of significant accounting policies and other explanatory notes, and the statement by the management.

Responsibility of the group

Management of the Angus Society of Australia are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by management we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied professional expertise in accounting financial reporting to compile these financial statements on the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the management. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Roberts & Morrow Audit Services Pty Ltd
137 Beardy Street
Armidale NSW 2350

Carolyn Cooper
Partner

Dated: 29 March 2023

ACCOUNTING
AUDIT SERVICES
FINANCIAL PLANNING
SMSF SPECIALISTS
BUSINESS INTEL
TAX + LEGAL
INFO TECH
+ MORE

ARMIDALE
BRISBANE
GLEN INNES
MAITLAND
NARRABRI
TAMWORTH
TOWNSVILLE
+ MORE



Liability limited by a scheme
approved under Professional
Standards Legislation.
ABN 42 631 579 283